

Hoot/Insight Music Publishing, LLC.

Board of Managers Meeting

Date: Monday, May 15th, 2023 – 2:00 pm

Video Conference: Microsoft Teams by Invitation

Board Members in Attendance:

Professor Michael J. Zager – FAU Eminent Scholar and Hoot Chair

Mr. Jayson Iroff- FAU Vice President for Financial Affairs & Chief Financial Officer

Board Member Absent:

Dr. Michael Horswell- FAU Arts & Letters Dean and Professor

Invited Staff

Ms. Lynn Asseff - FAURC Treasurer

Ms. Kathleen DiMaggio-Business Manager- College of Arts & Letters

Ms. Fookloy Ford-Coordinator Admin & Services - Commercial Music

Ms. Alexandra Ochoa- FAU Research Accountant for DOR Research Finance

Lynn Asseff- DOR Assistant VP Financial Management, called the meeting to order at 2:04 pm

Overview:

Lynn Asseff opened the meeting with the roll call and waiver of notice by Board members.

Minutes:

Jayson Iroff made a motion to approve the minutes of the May 24th, 2022 meeting, the motion was seconded by Professor Zager and with no opposition the minutes passed.

Financial Reviews:

Professor Michael Zager reported on the Company's finances to the Managing Board. The Company has remained liquid and adequately financed. Nothing else to report regarding the financials.

Open Discussion/New matters

The floor was opened for discussion and new matters. There being none, the meeting was adjourned.

Adjournment

The meeting was adjourned at 2:11 pm

Hoot/Wisdom Music Publishing, LLC.

Board of Managers Meeting

Date: Monday, May 15th, 2023 – 2:00 pm

Video Conference: MS Team

Board Members in Attendance:

Professor Michael J. Zager – FAU Eminent Scholar and Hoot Chair

Mr. Jayson Iroff- FAU Vice President for Financial Affairs & Chief Financial Officer

Board Member Absent:

Dr. Michael Horswell- FAU Arts & Letters Dean and Professor

Invited Staff

Ms. Lynn Asseff- – FAURC Treasurer

Ms. Kathleen DiMaggio-Business Manager- College of Arts & Letters

Ms. Fookloy Ford-Coordinator Admin & Services - Commercial Music

Ms. Alexandra Ochoa- FAU Research Accountant for DOR Research Finance

Lynn Asseff- DOR Assistant VP Financial Management, called the meeting to order at 2:12 pm

Overview:

Lynn Asseff opened the meeting with the roll call and waiver of notice by Board members.

Minutes:

Mr. Jayson Iroff made a motion to approve the minutes of the May 24th, 2022, meeting, the motion was seconded by Professor Zager and with no opposition the minutes passed.

Financial Reviews:

Professor Michael Zager reported on the Company's finances to the Managing Board. The Company has remained liquid and adequately financed. This company is mute for the time being until it needs to become active, and it is going to stay open in case that royalties need to be paid.

Open Discussion/New matters

The floor was opened for discussion and new matters. There being none, the meeting was adjourned.

Adjournment

The meeting was adjourned at 2:13 pm.

Hoot/Wisdom Recording, LLC.

Board of Managers Meeting

Date: Monday, May 15th, 2023 – 2:00 pm

Video Conference: Microsoft Teams

Board Members in Attendance:

Professor Michael J. Zager – FAU Eminent Scholar and Hoot Chair

Mr. Jayson Iroff- FAU Vice President for Financial Affairs & Chief Financial Officer

Board Member Absent:

Dr. Michael Horswell- FAU Arts & Letters Dean and Professor

Invited Staff

Ms. Lynn Asseff- FAURC Treasurer

Ms. Kathleen DiMaggio-Business Manager- College of Arts & Letters

Ms. Fookloy Ford-Coordinator Admin & Services - Commercial Music

Ms. Alexandra Ochoa- FAU Research Accountant for DOR Research Finance

Lynn Asseff- DOR Assistant VP Financial Management, called the meeting to order at 2:13 pm

Overview:

Lynn Asseff opened the meeting with the roll call and waiver of notice by Board members.

Minutes:

Mr. Jayson Iroff made a motion to approve the minutes of the May 24th, 2022, meeting, the motion was seconded by Professor Zager and with no opposition the minutes passed.

Financial Reviews:

Professor Michael Zager reported on the Company's finances to the Managing Board. The Company has remained liquid and adequately financed. The label is sufficiently funded.

a) All deposits from the Distribution companies: CD Baby, Bandcamp and Orchard are directly deposited into Hoot/Wisdom Recordings. Professor Zager presented the check log with funds received during FY 2023.

b) Sales tax is deducted twice a year from Hoot account.

c) Royalty update – Professor Zager presented to the Board the royalty distribution memorandums for FY 2023

- a) Hoot/Insight Music Publishing: James Cunningham: \$975.15 (Artist Royalty)
- b) Hoot/Wisdom Recordings: Alejandro Sanchez-Sanchez \$487.58 (Producer Royalty)
- c) Hoot/Wisdom Recordings: 487.58 (Label Royalty)

Open Discussion/New matters

- New Releases
 - **Travel Time** – 2022-2023 Matthew Joy Trio - modern jazz trio album. Nylon string and steel 12 string guitar, bass, and drums.
 - **24 Preludes** – 2022-2023-solo piano compositions of Joshua David Nichols performed by pianist Douglas Jayd Burn
 - **Metamorphosis (EP) by EREVUS** will be released in the Fall.
 - **Additional albums will be going into production.**
- Hamburger song hit 1 million hits. Professor Zager played the song for the Board and staff invited.
- Professor Zager highlighted a few Notable Alumni:
 - Joel Iglesias – Graduated 2017- He is a record producer and sound Engineer. He won a Latin Grammy and has been nominated for 6 Latin Grammys.
 - Salomon Palacios – Graduated 2013- He is a Senior VO of marketing & Artist strategy at Universal Music Group. He featured in Forbes Magazine as one of the top Executives under 30.
 - Country Music Starts Kat and Alex (Alex Garrido is a commercial music graduate) are signed to Sonic Music. They sign country music in Spanish and English.
 - The America Due Alex Kinsey and Sierra Deaton won the popular television competition “The X Factor). Alex recorded for Hoot/Wisdom Recording while an FAU student.
- The Spinners will be inducted into the Rock and Roll Hall of Fame on November 3rd, 2023. Professor Zager produced three of their albums which included the hits “Working My Way Back to you/Forgive Me Girl,”, and “Cupid/I’ve Loved You for a Long Time”.

Adjournment

The meeting was adjourned at 2:29 pm