FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION

BOARD OF DIRECTORS MEETING

November 1st, 2023

Virtual Meeting: MS Team

1:00 PM - 2:00 PM

<u>Board Members in Attendance</u>:
Dr. Russ L. Ivy– FAU Interim Provost and Vice President for Academic Affairs
Dr. Gregg B. Fields – FAU Interim Vice President for Research and Research Corporation President
Mr. Jayson Iroff- FAU Vice President for Financial Affairs & Chief Financial Officer
Dr. Kimberly A. Dunn– FAU Faculty Senate President and Associate Professor

<u>Staff Invited:</u>
Ms. Lynn G. Asseff – FAU Assistant VP DOR Financial Management and Research Corporation Treasurer
Mr. David L. Kian, J.D. – FAU VP Legal Affairs and General Counsel
Ms. Dana J. Vouglitois, J.D. – Associate Director, Office of Technology Development
Ms. Alexandra Ochoa – FAU Senior Research Accountant for DOR Research Finance

<u>Other Guests present:</u>
Ms. Kristina Raattama, J.D. – MK Consulting, LLC
Ms. Christine Horrocks, CPA/CFF, CGMA, CFE- Rehmann

<u>Overview</u>
Dr. Greff Fields opened the meeting at 1:01 PM with the roll call and Waiver of Notice by Board members. No members of the public were present, and therefore, no public comments were made.

<u>Minutes</u>
The minutes of the March 24, 2023, meeting was approved. A motion was made by Dr. Ivy and seconded by Dr. Dunn. The motion passed unanimously by the Board.

<u>Presentation of 2022-2023 Fiscal Year Audit</u>
The auditing firm of Rehmann presented the 2022-2023 audit. Ms. Horrocks explained the audited financials. No findings were discovered in the financial statements. A motion was made by Mr. Iroff and seconded by Dr. Dunn to accept the Audit as presented. The motion passed unanimously.

<u>Open Discussion / New matters</u>
Research Corporation President Gregg Fields opened the floor for discussion and new matters. No new matters were discussed.

<u>Adjournment:</u> There being no further new business, a motion was entertained for adjournment and passed unanimously. The meeting was adjourned at 1:09 PM.