

## Finance 2023-24

Institution: Florida Atlantic University (133669)

User ID: P1336693

### Overview

#### Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

**7. Postemployment Benefits Other than Pension (OPEB)**


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	525,956,178	483,935,052
31	Depreciable <u>capital assets</u> , net of depreciation	625,453,331	637,885,095
04	Other noncurrent assets CV=[A05-A31]	211,083,467	195,074,297
05	Total <u>noncurrent assets</u>	836,536,798	832,959,392
06	<b>Total assets</b> CV=(A01+A05)	<b>1,362,492,976</b>	<b>1,316,894,444</b>
19	<u>Deferred outflows of resources</u>	86,043,758	85,928,925
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	5,770,377	5,432,980
08	Other current liabilities CV=(A09-A07)	44,555,202	52,665,029
09	Total <u>current liabilities</u>	50,325,579	58,098,009
10	<u>Long-term debt</u>	56,171,925	61,397,290
11	Other noncurrent liabilities CV=(A12-A10)	320,840,998	279,353,958
12	Total <u>noncurrent liabilities</u>	377,012,923	340,751,248
13	<b>Total liabilities</b> CV=(A09+A12)	<b>427,338,502</b>	<b>398,849,257</b>
20	<u>Deferred inflows of resources</u>	141,181,355	185,470,994
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	757,060,965	717,608,168
15	<u>Restricted-expendable</u>	82,950,704	41,486,483
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	40,005,208	59,408,467
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	<b>880,016,877</b>	<b>818,503,118</b>

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	9,918,277	9,918,277
22	<u>Infrastructure</u>	158,056,151	147,722,407
23	<u>Buildings</u>	863,738,591	871,425,607
32	Equipment, including art and <u>library collections</u>	181,466,900	173,939,756
27	<u>Construction in progress</u>	181,974,455	164,864,362
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	<b>1,395,154,374</b>	<b>1,367,870,409</b>
28	<u>Accumulated depreciation</u>	583,333,728	559,009,288
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	10,842,037	9,123,230

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	719,785,811	714,876,592
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	658,272,052	623,201,418
03	Change in net position during year <b>CV=(D01-D02)</b>	61,513,759	91,675,174
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	818,503,118	726,827,944
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	0	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	880,016,877	818,503,118

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	48,504,432	47,029,298
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	744,319	806,552
03	<u>Grants by state government</u>	33,842,300	33,497,497
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	21,062,801	54,486,864
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	44,451,121	47,414,200
07	Total revenue that funds scholarships and fellowships	148,604,973	183,234,411
<b>Discounts and Allowances</b>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	89,502,838	91,884,993
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	89,502,838	91,884,993
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	59,102,135	91,349,418

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	29,213,587	23,583,380	0	0	29,213,587	23,583,380
13	Other federal grants (Do NOT include FDSL amounts)	448,294	404,455	0	0	448,294	404,455
14	Grants by state government	20,382,776	16,797,703	0	0	20,382,776	16,797,703
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts <input checked="" type="checkbox"/>	12,685,850	27,323,062	0	0	12,685,850	27,323,062
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	26,772,331	23,776,393	0	0	26,772,331	23,776,393
18	Total (from Part E1 line 8, 9 and 10)	89,502,838	91,884,993	0	0	89,502,838	91,884,993

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	163,023,692	154,745,395
Grants and contracts - operating			
02	Federal operating grants and contracts	47,504,572	36,833,868
03	State operating grants and contracts	20,240,929	19,428,839
04	Local government/private operating grants and contracts	<b>19,227,872</b>	<b>12,648,798</b>
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	19,227,872	12,648,798
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	79,920,318	75,625,705
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	752,225	685,463
07	<u>Independent operations</u>	5,748,046	3,066,251
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	0	0
09	Total operating revenues	336,417,654	303,034,319

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	224,865,990	213,272,424
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	67,643,010	51,155,088
14	State nonoperating grants	34,280,050	28,851,374
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	0	0
17	<u>Investment income</u>	7,222,695	3,394,312
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	26,029,245	93,234,264
19	Total nonoperating revenues	360,040,990	389,907,462
27	Total operating and nonoperating revenues CV=[B19+B09]	696,458,644	692,941,781
28	<u>12-month Student FTE from E12</u>	25,870	25,631
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,921	27,035

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	23,327,167	20,844,348
21	<u>Capital grants and gifts</u>	0	1,090,463
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> 0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	23,327,167	21,934,811
25	Total all revenues and other additions	719,785,811	714,876,592

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2022 - June 30, 2023

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	238,007,476	225,981,924	156,623,747	153,134,873
02	<u>Research</u>	88,323,836	76,047,244	44,247,291	40,018,649
03	<u>Public service</u>	999,791	1,214,563	899,220	1,012,874
05	<u>Academic support</u>	85,098,522	71,851,113	43,756,105	38,548,517
06	<u>Student services</u>	32,201,427	29,403,605	16,430,784	14,730,922
07	<u>Institutional support</u>	90,273,820	72,536,138	50,110,526	39,823,178
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	59,102,135	91,349,418		
11	<u>Auxiliary enterprises</u>	64,265,045	54,817,413	23,378,505	20,610,465
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0
19	<b>Total expenses and deductions</b>	658,272,052	623,201,418	335,446,178	307,879,478


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	335,446,178	307,879,478
19-3	<u>Benefits</u>	85,367,441	77,665,352
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	34,415,884	25,580,241
19-5	<u>Depreciation</u>	34,879,402	33,538,958
19-6	<u>Interest</u>	<input checked="" type="checkbox"/> 2,288,303	1,393,789
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	165,874,844	177,143,600
19-1	<b>Total Expenses and Deductions</b> <b>(from Part C-1, Line 19)</b>	658,272,052	623,201,418
20-1	<u>12-month Student FTE</u> (from E12 survey).	25,870	25,631
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<b>25,445</b>	24,314

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Part M-1 - Pension Information


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> 1,242,648	-12,527,776
02	Net Pension liability	<input checked="" type="checkbox"/> 143,765,581	52,431,199
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> 8,509,599	90,417,961
04	Deferred outflows related to pension	50,648,308	42,464,936

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The investment performance changed from negative 6.27% to positive 7.5% (based on the actuarial report from the State of Florida). As a result, pension expenses and liabilities increased.

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> -5,877,414	3,349,431
06	Net OPEB liability	<input checked="" type="checkbox"/> 145,651,523	198,520,856
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> 114,248,446	75,325,065
08	Deferred outflows related to OPEB	35,395,450	43,463,989

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	334,780,801	375,146,137
02	Value of endowment net assets at the end of the fiscal year	354,574,122	334,780,801
03	Change in value of endowment net assets CV=[H02-H01]	19,793,321	-40,365,336
03a	New gifts and additions	6,990,216	5,440,015
03b	Endowment net investment return	22,632,185	-36,386,281
03c	Spending distribution for current use	-9,829,080	-9,419,070
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	0

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Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	38,186,592	69,740,363
02	Operating revenues + nonoperating revenues	696,458,644	692,941,781
03	Change in net position	61,513,759	91,675,174
04	Net position	818,503,118	726,827,944
05	Expendable net assets	82,892,543	100,894,950
06	Plant-related debt	51,553,500	56,118,200
07	Total expenses	658,272,052	623,201,418

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	252,526,530	252,526,530			
02 Sales and services	80,672,543	752,225	79,920,318	0	0
03 Federal grants/contracts (excludes Pell Grants)	47,504,572	47,504,572	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	248,193,157	248,193,157	0	0	0
05 State grants and contracts	20,240,929	20,240,929	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	0	0	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	19,227,872				
10 Interest earnings	0				
11 Dividend earnings	0				
12 Realized capital gains	0				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	85,367,441	78,528,161	6,839,280	0	0
03	Payment to state retirement funds (may be included in line 02 above)	0	0	0	0	0
04	Current expenditures <b>including</b> salaries	559,248,732	502,956,842	56,291,890	0	0
Capital outlays						
05	Construction	65,573,498	57,925,828	7,647,670	0	0
06	Equipment purchases	11,857,615	10,474,692	1,382,923	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	2,288,303				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	36,505,000
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	2,580,000
04	Long-term debt outstanding at end of fiscal year	33,925,000
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	4,321,550
08	Total cash and security assets held at end of fiscal year in bond funds	0
09	Total cash and security assets held at end of fiscal year in all other funds	404,715,953

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Prepared by

**Prepared by**

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Lien McMullen"/>				
Email:	<input type="text" value="lmcmullen@fau.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="5.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	163,023,692	26	6,302
State appropriations	224,865,990	35	8,692
Local appropriations	0	0	0
Government grants and contracts	169,668,561	27	6,559
Private gifts, grants, and contracts	19,227,872	3	743
Investment income	7,222,695	1	279
Other core revenues	50,108,637	8	1,937
Total core revenues	634,117,447	100	24,512
<b>Total revenues</b>	719,785,811	N/A	27,823

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	238,007,476	40	9,200
Research	88,323,836	15	3,414
Public service	999,791	0	39
Academic support	85,098,522	14	3,289
Institutional support	90,273,820	15	3,490
Student services	32,201,427	5	1,245
Other core expenses	59,102,135	10	2,285
Total core expenses	594,007,007	100	22,961
<b>Total expenses</b>	658,272,052	N/A	25,445

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
<b>FTE enrollment</b>	25,870

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.



Edit Report

Finance

Source	Description	Severity	Resolved	Options
<b>Screen: Sources of Discounts and Allowances</b>				
Screen Entry	The amount reported is outside the expected range of between 13,661,531 and 40,984,593 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The submitted data is correct.			
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
<b>Screen: Expenses Part 2</b>				
Screen Entry	The amount reported is outside the expected range of between 696,895 and 2,090,683 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The submitted data is correct. The expense increased due to interest on leases - GASB 87 implementation.			
<b>Screen: Pension Information</b>				
Screen Entry	The amount reported is outside the expected range of between -16,912,497 and -8,143,054 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The submitted data is correct.			
Screen Entry	The amount reported is outside the expected range of between 34,080,280 and 70,782,118 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The submitted data is correct. The investment performance changed from negative 6.27% to positive 7.5% (based on the actuarial report from the State of Florida). As a result, pension expenses and liabilities increased.			
Screen Entry	The amount reported is outside the expected range of between 58,771,675 and 122,064,247 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The submitted data is correct. The investment performance changed from negative 6.27% to positive 7.5% (based on the actuarial report from the State of Florida). As a result, pension expenses and liabilities increased.			
<b>Screen: OPEB Information</b>				
Screen Entry	The amount reported is outside the expected range of between 2,177,131 and 4,521,731 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The submitted data is correct. The discount and inflation rate increased which impacted OPEB expense and liability.			
Screen Entry	The amount reported is outside the expected range of between 48,961,293 and 101,688,837 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The submitted data is correct. The discount and inflation rate increased which impacted OPEB expense and liability.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The submitted data is correct. The discount and inflation rate increased which impacted OPEB expense and liability.			