



Item: BF: A-4

BUDGET AND FINANCE COMMITTEE

Tuesday, November 13, 2018

SUBJECT: REQUEST FOR APPROVAL OF CARRYFORWARD COMMITMENTS.

PROPOSED COMMITTEE ACTION

Approval of the August 21, 2018 Carryforward Committed Spending Plan.

BACKGROUND INFORMATION

The carryforward funds are unexpended E&G balances from all prior-period appropriations. The Board of Governors' Regulation 9.0007(3) (a) 2 indicates Universities shall accumulate these funds for activities such as, but not limited to a contingency for unfunded enrollment growth, potential budget reductions, anticipated increases in university operations and prior year encumbrances. Effective October, 2018, the Board of Governors has ask each University to present the committed carryforward funds spending plan to their Board of Trustees for approval. Attached you will find FAU committed carryforward spending plan that will be submitted to the Board of Governors for review in their January meeting.

IMPLEMENTATION PLAN/DATE

N/A.

FISCAL IMPLICATIONS

N/A.

Supporting Documentation: Carryforward Committed Composition Document.

Presented by: Mr. Jeff Atwater, VP for Financial Affairs and CFO

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Florida Atlantic University
Education and General - Carryforward Committed Composition

	FAU		FAU-Medical School	
	08/21/18	09/30/18	08/21/18	09/30/18
Compliance Program Enhancements	191,014	191,014	-	-
Campus Security and Safety Enhancements	88,438	64,340	-	-
Student Services, Enrollment, and Retention Efforts	460,252	460,252	-	-
Student Financial Aid	868,697	-	1,566,913	1,562,500
Faculty/Staff, Instructional and Advising Support and Start-up Funding	1,475,552	1,410,147	-	-
Faculty Research and Public Service Support and Start-Up Funding	385,488	385,488	-	-
Infrastructure, Capital Renewal, Roofs, Renovation, Repair	744,943	630,017	-	-
Utilities	137,565	137,565	-	-
Information Technology (ERP, Equipment, etc.)	18,172	18,172	-	-
	4,370,121	3,296,995	1,566,913	1,562,500