



FLORIDA ATLANTIC UNIVERSITY

Board of Trustees

Full Board Meeting Minutes Tuesday, June 4, 2024

I. Call to Order and Roll Call

Chair Piero Bussani convened the full board meeting of the Florida Atlantic University Board of Trustees with the following members participating:

Ms. Dalia Calvillo, Mr. Shaun Davis, Mr. Earnie Ellison, Mr. Robert Flippo, Mr. Brad Levine, Mrs. Sherry Murphy, Mr. Pablo Paez, and Mrs. Linda Stoch.

The following university officials participated: Dr. Stacy Volnick, University President; Mr. Daniel Jones, Vice President of Legal Affairs & General Counsel; and Mr. Andrew LaPlant, Board of Trustees Operations.

Roll was taken and a quorum was present.

II. Chair's Comments

Chair Bussani welcomed Stefan Andjelkovic to the Board of Trustees. Andjelkovic is the new student body president. He spoke about his excitement for the upcoming year as president and some of his priorities. Chair Bussani thanked President Volnick for everything she has done for the university. He listed some of the accomplishments during her tenure thus far. Chair Bussani commented on how excited he was watching the FAU Softball Team competing in the NCAA Tournament.

III. President's Report

President Volnick certified, pursuant to Regulation 5.006 and consistent with her authority as president to make the final decision of granting tenure to faculty members, that in 2024 all required tenure procedures have been followed. In 2024, the university awarded tenure to 16 faculty members, 14 were promoted to rank of associate professor, one to full professor, one was awarded tenure-only, and one was denied tenure. Additionally, the university promoted 21 associate professors to full professor. One individual was denied promotion to full professor. The 2023-24 tenure-review process is now complete. With this certification to the board of trustees, her decisions regarding tenure are now final. She congratulated all the faculty members that received promotion and tenure, as they are the backbone of the university.

President Volnick said the university celebrated its largest class in history during the spring ceremonies. There were more than 3,600 graduates. While threats of disruption loomed across the country, we were not going to let our students' celebration of their graduation to be tarnished. The spring ceremony also included the first college-wide ceremony for the Charles E. Schmidt College of Medicine.

Three students were recognized with the Barry Goldwater Scholarship. This is the most-prestigious national research fellowship for undergraduates.

Last month, the College of Business (COB) hosted the Business Leader of the Year breakfast. This year they honored George Schaffer, president and CEO of People's Trust Insurance, for his outstanding service to the community. The event raised over \$235,000 for student pursuing business degrees at FAU. The COB's Executive Education program ranked No. 2 by Financial Times two years in a row.

President Volnick went over all of the programs that are highly ranked in the nation.

FAU will become home to the state's Office of Ocean Economy.

The Division of Public Affairs received a number of awards for its Final Four coverage and beyond.

IV. Public Comment

There was no public comment.

V. Consent Agenda

Chair Bussani stated that all items on the Consent Agenda were discussed and approved unanimously by the Audit and Compliance, Budget and Finance, Academic and Student Affairs, Strategic Planning and Initiatives, and Governance Committees. No items were removed from the

Consent Agenda. **A motion was made and seconded to approve the consent agenda. With no further discussion or amendments, the motion passed unanimously.**

VI. New Business

a. Approval of Full Board Minutes

- **April 16, 2024**

Chair Bussani asked for a motion to approve the minutes as written. **A motion was made and seconded to approve the April 16, 2024, Full Board Minutes. With no further discussion or amendments, the motion passed unanimously.**

b. Approval of Naming Elements

a. Hirsberg Family Walkway

A motion was made and seconded to approve the naming of the Hirsberg Family Walkway. With no further discussion or amendments, the motion passed unanimously.

b. Berlin Family Bioimaging Lab

A motion was made and seconded to approve the naming of the Berlin Family Bioimaging Lab. With no further discussion or amendments, the motion passed unanimously.

c. Wahoo Bay Ocean Sciences and Conservation Lab

A motion was made and seconded to approve the naming of the Wahoo Bay Ocean Sciences and Conservation Lab. With no further discussion or amendments, the motion passed unanimously.

c. Presidential Search Update

a. Information Item

i. Search Committee

Chair Bussani stated that the first step to selecting a search committee is to consult with the Board of Governors chair. Then the selection of a 15-member search committee and a chair of the committee. Chair Bussani said he notified the trustees this morning that we now have a 15-member search committee in place. He announced the future formation of a dedicated group of faculty advisors to be a conduit for the broad faculty body and the search committee.

b. Action Items

- i. Discussion/Delegation of Search Firm Selection and Executive Compensation Analysis**

Chair Bussani stated that BOG regulation 1.002(b) requires the Board of Trustees or its designee to determine whether we retain a search firm. Chair Davis asked about these two options. VP Daniel Jones explained the options. Trustee Paez said the he has full confidence in Chair Bussani and would recommend delegation to him. Trustee Ellison asked about the scope of the work. Chair Bussani said they will vet the search firms. There is not a boilerplate. Trustee Cane also recommended to delegate to Chair Bussani. Trustee Cane asked about and recommended to have a search firm. Chair Bussani agreed, along with search chair Sherry Murphy. **A motion was made to approve the delegation of the search firm selection to Chair Bussani. With no further questions or discussion, the motion passed unanimously.** VP Daniel Jones then noted the board needs to vote on the Executive Compensation Analysis. **A motion was made to delegate the responsibility to obtain an Executive Compensation Analysis selection to Chair Bussani. With no further questions or discussion, the motion passed unanimously.**

ii. Presidential Search Committee Charge

The Board of Governors Regulation 1.002, Presidential Search and Selection, requires the Board of Trustees or its Designee to provide a charge to the search committee that outlines the scope of the search, the estimated timeline for the search, and the committee's responsibilities. Chair Bussani noted that there was one typo in the proposed document. In the background materials, it states the timeline for the search committee process should begin summer 2025, but it should read, "summer 2024." That should be corrected. Chair Bussani then asked for a motion. **A motion was made to approve the Presidential Search Committee Charge subject to the correction. With no further questions or discussion, the motion passed unanimously.**

VII. Adjournment

A motion to adjourn was made and seconded, and after unanimous vote, the meeting was adjourned.