



FLORIDA ATLANTIC UNIVERSITY

## Board of Trustees

Item: GC: A-1

### GOVERNANCE COMMITTEE

Date: Tuesday, June 4, 2024

**SUBJECT: APPROVAL OF RE-ELECTION OF FOUNDATION BOARD MEMBERS.**

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#### PROPOSED BOARD ACTION

Approve the re-election of board member, Paul Kilgallon, to the Florida Atlantic Foundation Board of Directors for a second three-year term.

#### BACKGROUND INFORMATION

**Purpose of Action:**

Per Florida Statute 1004.28 (3), except for the directors appointed by the University's Board of Trustees and those serving ex officio, the University Board of Trustees approves all appointments of directors to the boards of directors of the University's direct-support organizations, including the Foundation.

Paul Kilgallon is presently a Director of Florida Atlantic University Foundation and serves as Chair of the Real Estate Committee. In 1999, Mr. Kilgallon was a founder of, and presently serves as a managing partner of, Mainstreet Capital Partners, Inc., a real estate investment and management company. The company has numerous investments in the southeast and southwest United States, encompassing millions of square feet with a value of nearly \$1.5 billion. In Palm Beach County, Mr. Kilgallon has served as President of Best Foot Forward (BFF), a charity that provides educational assistance to Foster Children. He is a member of the Founders Society of the proposed Center for Arts and Innovation in Boca Raton and has served as President of the East Association at the Park at Broken Sound. Mr. Kilgallon was unanimously approved for his first term by the Board of Trustees on September 13, 2021. Paul Kilgallon was re-elected by the Foundation's Board of Directors at its May 15, 2024 meeting.

#### IMPLEMENTATION PLAN/DATE

July 1, 2024.

## FISCAL IMPLICATIONS

N/A.

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**Presented by:** David Green, Interim VP Institutional Advancement

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