



Item: VI.b.c.

Date: Tuesday, April 25, 2023

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve naming of the faculty hub on the third floor of the Charles E. Schmidt College of Medicine Office Building One (ME-104). The proposed name of the faculty hub will be the "Sam W. Klein Faculty Hub."

BACKGROUND INFORMATION

Donation:

The Sam W. Klein Charitable Foundation, Inc. will donate \$250,000 for a recognition opportunity to name the faculty hub on the third floor of the Charles E. Schmidt College of Medicine Office Building One (ME-104).

Gift Purpose:

The purpose of the Donor in making this gift is to support the greatest needs of the Charles E. Schmidt College of Medicine.

Donor's Background:

Sam W. Klein Charitable Foundation, Inc.

Sam W. Klein Charitable Foundation, Inc. is a private foundation, established in 1995 in Florida by Sam W. Klein (1914-2007). During his lifetime, Mr. Klein was a generous benefactor in the Boca Raton community and provided the initial funding to name the Donna Klein Academy.

The current directors of the foundation are Michael Klein, president, and Sam W. Klein's son; Jayne Klein, vice president and Sam W. Klein's spouse; and William P. McCurry, secretary, and treasurer. The founding directors of the foundation were Sam W. Klein, Michael Klein, and William P. McCurry.

The foundation has primarily supported education, religious programs, and healthcare. The largest gift (2003) supported healthcare through the Cleveland Clinic Foundation. The foundation's geographic focus has been predominantly in Florida, California, and New York.

During his lifetime, Sam W. Klein had many business interests. After serving in the U.S. Army in World War II, he acquired Stern Vending Machine Company of Cincinnati, a candy and cigarette vending machine company and, after selling that company, later became an owner of Bally Manufacturing Corporation whose activities included manufacturing slot machines and amusement park games and operating casinos. In 1992, Sam W. Klein co-founded GKK Corporation (Glickman, Klein, and Klein), a construction aggregate and waste wood processing plant in Loxahatchee, Florida that later changed its name to Palm Beach Aggregates, Inc. He also served as owner/co-owner and director for Florida corporations KFLP, Inc. (2002-2007), Canaveral Bulk Terminal, Inc. (2002-2007), Palm Beach Aquaculture, Inc. (1999), Aggregate Transportation Corporation (1994-1996), and Southern Rock Products, Inc. (1992-1994).

Mrs. Klein is the parent of a Florida Atlantic University alum.

FISCAL IMPLICATIONS

Cost of signage and installation – TBD

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD

Presented by: Christopher Delisio

Phone: 561-297-3015