



Item: VI.b.a.

Date: Tuesday, April 25, 2023

**SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS**

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### **PROPOSED BOARD ACTION**

Approve naming of the Atrium at FAU Theatre Lab. The proposed name of the Atrium will be the "Edith & Martin Stein Family Foundation Atrium."

### **BACKGROUND INFORMATION**

#### **Donation:**

The Edith & Martin Stein Family Foundation, Inc. will donate \$1,000,000, upon the passing of Edith Stein, for a recognition opportunity to name the FAU Theatre Lab Atrium and support Theatre Lab in perpetuity. Additionally, Edith Stein will donate an annual gift of \$50,000 to Theatre Lab for the remainder of her lifetime, which will be used for unrestricted support of the operations of the Theatre Lab.

#### **Gift Purpose:**

The purpose of the Donor in making this gift is to support an endowment intended to provide unrestricted funding to sustain and expand Theatre Lab in perpetuity, as a distinctive cultural resource for FAU students, area middle and high school students, community patrons, regional actors and national playwrights in the Dorothy F. Schmidt College of Arts and Letters.

#### **Donor's Background:**

Edith A. Stein is a co-founder, president, and director of the Edith & Martin Stein Family Foundation, Inc. She and her late spouse, Martin B. Stein, established the family foundation in Florida in 2003.

From 2009 through the present, Mrs. Stein has served as a member of the Board of Directors for the Boca Raton Philharmonic Symphonia, Inc. In addition, Mrs. Stein has served as a member of an Advisory Council for the Dorothy F. Schmidt College of Arts and Letters.

Martin B. Stein served as a member of the Board of Directors for Enzon Pharmaceuticals, Inc., a biopharmaceutical company founded in 1981, and he is recognized as Director Emeritus for the company. Mr. Stein was a graduate of Rutgers University. He died in 2017.

The couple lived in New Jersey before moving to Florida in 1991. Mrs. Stein resides in Boca Raton.

### **FISCAL IMPLICATIONS**

Cost of signage and installation - TBD

### **IMPLEMENTATION PLAN/DATE**

Installation of signage: TBD

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**Presented by: Christopher Delisio**

**Phone: 561-297-3015**