



Item: CG: A-2

Date: TUESDAY, JANUARY 29, 2019

SUBJECT: APPROVE PROPOSED NEW MEMBER TO THE FLORIDA ATLANTIC UNIVERSITY FOUNDATION BOARD OF DIRECTORS

PROPOSED BOARD ACTION

Approve the election of a new board member, Ettore D. "Ed" Ventrice to the Florida Atlantic Foundation Board of Directors.

BACKGROUND INFORMATION

Purpose of Action:

Per Florida Statute 1004.28 (3) effective March 11, 2018, The Chair of the University Board of Trustees shall appoint at least one representative to the Board of Directors and the Executive Committee of any direct-support organization established under this section. The President of the University for which the direct-support organization is established, or his or her designee, shall also serve on the board of Directors and the Executive Committee of any direct-support organization established to benefit that university. The University Board of Trustees shall approve all appointments to any direct-support organization authorized by this subsection.

Proposed Member's Relationship with FAU:

Ettore D. "Ed" Ventrice - *Managing Director - Wealth Management, UBS Financial Services Inc. Boca Raton, FL*

Eddie Ventrice is a Managing Director of Wealth Management for the BV Group at UBS Financial Services in Boca Raton. Previously he was a managing director of investments for Oppenheimer & Company, Inc. He has over two decades' experience as a financial advisor. Ventrice has a bachelor's degree in accounting from the University of Florida. Ventrice has been involved with Temple Beth El of Boca Raton and the Jewish Federation of South Palm Beach County. He is currently a member of the executive board of directors of the Parkinson's/Alzheimer's Research and Education Foundation (PAREF) in Boca Raton. Ventrice has given in support of the University of Florida Warrington College of Business; University of Florida Panhellenic Council; JAFCO Jewish Children's Village; Florence Fuller Child Development Center; and Kids in Distress, Inc.

Before he became an investment advisor, Ed held the position of Certified Public Accountant with Arthur Andersen. He earned his B.S. from the University of Florida and holds Certified Financial Planner (CFP®) designation by the Certified Financial Planner Board of Standards Inc. He received the Certified Investment Management Analyst (CIMA®) designation from the Investment Management Consulting Association through coursework at the Wharton School of Business, the University of Pennsylvania.

IMPLEMENTATION PLAN/DATE

Upon Board Approval.

Presented by: Danita D. Nias

Phone: 561-297-3015