PALM BEACH COUNTY, Fla. - On the day after a stock market free fall and many investors are wondering what to do next. Some financial experts agree that Wednesday's 513 point drop of the Dow Jones Industrial Average was significant, but they add that is not the largest decline the Dow has seen in recent years.

"As hard as it seems, don't panic. We are in a recovery. This is not 2008 all over again," said Dave Wentley, a Palm Beach County investment advisor. Wentley said that August 4, 2011 is very different from the near financial collapse of three years ago. Despite its appearance, Wentley does not believe the U.S. is headed for a double-dip recession. Wentley said that investors who have invested their dollars properly should not make impulse financial decisions at this time. The Dow's dramatic drop, he said, will come around. "This is what we call a routine correction, although it happened so violently and so quickly that it has people rattled," he said.

William Stronge, professor emeritus in Florida Atlantic University's Economics Department, acknowledged that the stock market has a way of overreacting to bad economic news, both in the U.S. or abroad. Stronge said the focus now should be on jobs. "We've got to get the economy growing and we've got to create jobs. And we haven't been paying that much attention to that for the last six months," he said.

He and others said, despite the rough day on Wall Street, investors should try their best not to panic. "You need to see how it all works out. Don't do it on the basis of one day," said Stronge.