

AUDIT AND FINANCE COMMITTEE

Tuesday, December 15, 2015

**SUBJECT: REQUEST FOR APPROVAL OF THE 2016 BOT AUDIT AND FINANCE COMMITTEE
WORK PLAN.**

PROPOSED COMMITTEE ACTION

Provide approval of the 2016 BOT Audit and Finance Committee Work Plan.

BACKGROUND INFORMATION

This work plan is important in order to establish a comprehensive process to streamline Committee actions, improve information provided to Audit and Finance Committee members, create comprehensive programs tied to the University's Strategic Plan, and to develop "value maximizing" decision-making to better serve students, faculty, staff and other constituencies of Florida Atlantic University.

IMPLEMENTATION PLAN/DATE

Various.

FISCAL IMPLICATIONS

N/A

Supporting Documentation: 2016 Audit and Finance Committee Work Plan.

Presented by:

Ms. Dorothy Russell, Vice President for Financial Affairs and CFO

Phone: 561-297-3267

**BOT AUDIT AND FINANCE COMMITTEE
WORK PLAN 2016**

Tuesday, January 26, 2016 – FULL BOARD ONLY

Tuesday, March 15, 2016 – AUDIT & FINANCE COMMITTEE AND FULL BOARD

Review and Approval of Material and Supplies/Equipment Fees.

Review and Approval of 2016-17 Karen A. Slattery Education Research Center for Child Development (SERCCD) Rates.

Review of the Financial Statements of FAU Direct Support Organizations: FAU Foundation, Inc., FAU Research Corporation, HBOI Foundation, FAU Finance Corporation and FAU Clinical Practice Organization.

Review of FAU Athletics Department Independent Accountant's Report on Agreed-upon Procedures.

Review of Mid-year Status Report of FAU's 2015-16 Operating Budget (July 1 to December 31, 2015).

Review of Audits (as needed).

Tuesday, May 17, 2016 – AUDIT & FINANCE COMMITTEE AND FULL BOARD

Review and Approval of 2016-17 Tuition and Fee Regulation: Transportation Access Fee/Decal Fees, Student Health Fees, Activity and Service Fee, Athletics Fee, and Tuition.

Review and Approval of 2016-17 Differential Tuition.

Review and Approval of the 2016-17 Annual Budgets for FAU Direct Support Organizations: FAU Foundation, Inc., FAU Research Corporation, HBOI Foundation, FAU Finance Corporation and FAU Clinical Practice Organization.

Review of 2016-17 Legislative Appropriations.

Review of 2016-17 Budget Construction Process.

Review of Audits (as needed).

Tuesday, June 7, 2016 – AUDIT & FINANCE COMMITTEE AND FULL BOARD

Review and Approval of the FAU 2016-17 Operating and Capital Budgets.

Monday and Tuesday, September 12-13, 2016 – RETREAT

Tuesday, November 15, 2016 – AUDIT & FINANCE COMMITTEE AND FULL BOARD

Review and Approval of 2017-18 Projected Housing Budget and Proposed Rental Rates.

Review of Fourth Quarter Financial Report (July 1, 2015 to June 30, 2016).

Review of the 2017 BOT Audit and Finance Committee Work Plan.

Review of Audits (as needed).