



Item: CG: A-1d

Date: TUESDAY, NOVEMBER 17, 2020

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve the naming of the outside portion of the Owl's Perch within the Schmidt Family Complex for Academic and Athletics' Excellence the "Debbie Lindstrom and Bob Sheetz Owl's Perch".

BACKGROUND INFORMATION

Donation:

G. Robert Sheetz is donating Two Million Five Hundred Thousand Dollars (\$2,500,000) for a recognition opportunity by naming the outside portion of the Owl's Perch within the Schmidt Family Complex for Academic and Athletic Excellence. Consistent with other gift agreements, this naming recognition is subject to the FAU naming policy and the Gift Agreement also further provides that an alternative naming opportunity will be granted should the Schmidt Family Complex for Academic and Athletic Excellence be demolished or substantially renovated before 2055 resulting in the Owl's Perch being eliminated.

Gift Purpose:

The Donor is making this Gift for the charitable purpose of funding athletic programs, technology, capital improvements, and operations in support of the President's vision of athletic and academic excellence at FAU.

Donor's Background:

G. Robert Sheetz is the founder of Sheetz, Inc., a family-owned company established in 1952. The company is a convenience and gas store chain with locations in six states – Pennsylvania, Maryland, Virginia, West Virginia, Ohio, and North Carolina. Sheetz is also the owner of REP Property, LLC, a Florida corporation established in 2011. The company is also registered in Pennsylvania. REP Property is the owner of record for various properties in Pennsylvania, Maryland, North Carolina, and West

Virginia. In addition, "Bob" Sheetz serves as president for the G. Robert Sheetz Foundation established in 2012.

Mr. Sheetz's significant other is Deborah A. Lindstrom. She is also a supporter of FAU, having previously served as a member of the Christine E. Lynn College of Nursing's Caring Hearts Auxiliary Board.

The couple resides in Boca Raton, Florida.

FISCAL IMPLICATIONS

Cost of signage and installation - TBD

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD

Presented by: Danita D. Nias

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