



Item: CG: A-1e

Date: TUESDAY, NOVEMBER 16, 2021

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve naming of the tennis center at the Boca Raton campus the “Kimberly V. Strauss Tennis Center”.

BACKGROUND INFORMATION

Donation:

Kimberly V. Strauss is donating Five Hundred Thousand Dollars (\$500,000), paid over three (3) years, for a recognition opportunity to name the tennis center the “Kimberly V. Strauss Tennis Center”.

Gift Purpose:

The purpose of this gift is to provide financial support for the installation of tennis court lighting on at least four (4) tennis courts and up to all eight (8) of the tennis courts on the FAU Boca Raton campus, as well as supporting tennis related programs should surplus funds be available following completion of lighting installation. FAU Athletics will determine the courts that will be lighted.

Donor’s Background:

Kimberly Vee Strauss

Kimberly Vee Strauss serves as a co-trustee for the Strauss Foundation, a family foundation. She is an artist and works under her professional name, Vee Struessgen. She maintains an art studio in Boca Raton, FL. From 2018 to 2021, she was the owner and manager for Galerie 255, LLC, an art gallery in Palm Beach, FL.

Ms. Strauss is the granddaughter of Maurice L. Strauss (deceased 1982), a co-founder of Pep Boys. Pep Boys, founded in 1921, is an automotive aftermarket retail and service chain. Her father, Robert P. Strauss (deceased 2014), served as an executive and a member of the board of directors for Pep Boys. In the mid-1980s, he sold his share of the company stock. In 2016, Icahn Enterprises acquired Pep Boys.

Ms. Strauss has lived in Pennsylvania, New York, and resides in Florida.

Galerie 255, LLC

Galerie 255, LLC, an art gallery in Palm Beach, Florida, was established in 2018 and dissolved in 2021. The gallery specialized in contemporary paintings and sculptures.

Strauss Foundation

Strauss Foundation is a family foundation established by Maurice L. Strauss in 1951. The foundation supports Jewish welfare funds in the United States and Israel, child welfare and youth agencies, education, hospitals, and cultural programs.

FISCAL IMPLICATIONS

Cost of signage and installation - TBD

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD

Presented by: Christopher Delisio

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