

Date: TUESDAY, NOVEMBER 16, 2021

SUBJECT: Approve Naming of University Elements

## PROPOSED BOARD ACTION

Approve naming of the hallway on the west side of the 2nd floor of the new school building – Corridor 200A within the AD Henderson University School/FAU High School Complex (the "ADHUS/FAU High School Complex"). The proposed name of the hallway will be the "Reynolds Family Hallway."

#### **BACKGROUND INFORMATION**

#### **Donation:**

Cedrick and Zarifa Reynolds are donating Twenty-Five Thousand Dollars (\$25,000) for a recognition opportunity to name the hallway on the west side of the 2nd floor of the new school building – Corridor 200A at the ADHUS/FAU High School Complex.

#### **Gift Purpose:**

The gift will be used to assist with the planning, financing, constructing, and equipping the ADHUS/FAU High School Complex, under the direction and within the discretion of the Assistant Dean of PK-12 Educational Programs.

## **Donor's Background:**

### Zarifa B. Reynolds

Zarifa B. Reynolds, née Brown, serves as head of strategic growth markets and small business segment for Guardian Life, an insurance company headquartered in New York. From 2014 to 2019, she served in various roles from associate general counsel to head of corporate development for TIAA. Prior to TIAA, she was a partner for Greenberg Traurig, working out of their New York City, NY and Miami, FL offices. Earlier in her career, she served as an associate attorney for Shearman & Sterling, LLP in New York. From 2004 to 2006, she served as the managing member for Brown Associates, LLC, a Florida company. Ms. Reynolds serves as a member of the board of directors for Harvard Law School Association of New York City and KIPP New Jersey. In 2004, Zarifa Reynolds was admitted to the Florida Bar. She

earned a J.D. from Harvard Law School in 2001, and she earned an A.B. in political science from Brown University in 1998.

# **Cedrick Reynolds**

Cedrick Reynolds serves as CFO for Sunrise Management Services LLC. From 2010 to 2018, he served as an executive director for J.P. Morgan in New York. He has served in different roles for three Florida companies: from 2004 to 2017, he served as manager for Prosperity Food Service Group, LLC; from 2007 to 2008, he served as the managing member for BP Distributions, LLC; and from 2003 to 2008, he served as the managing member for JCR Partners, LLC. In 2017, Cedrick Reynolds and two Virginia Tech friends co-founded ICE Commercial Power, a company that develops solar microgrids in Nigeria. He played football for Virginia Tech and for Nova High School in Davie, FL. Mr. Reynolds earned an MBA from Harvard Business School and a B.S. in finance from Virginia Tech.

The couple married in 2005, and they reside in Lighthouse Point, Florida.

#### FISCAL IMPLICATIONS

Cost of signage and installation: TBD upon completion of construction of the ADHUS/FAU High School Complex.

## IMPLEMENTATION PLAN/DATE

Installation of signage: TBD upon completion of construction of the ADHUS/FAU High School Complex.

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