



Item: GC: A-1

Governance Committee

Tuesday, November 15, 2022

SUBJECT: Request for Approval of Newly Appointed Director to the FAU Finance Corporation ("FAUFC") Board of Directors

PROPOSED COMMITTEE ACTION

Recommend approval of appointment of Mr. Roland Valdivieso to the Board of Directors of the FAU Finance Corporation (FAUFC), a direct-support organization (DSO) of FAU.

BACKGROUND INFORMATION

Article III, Section 3.3(c), of the bylaws of FAUFC require that newly appointed directors of the FAUFC Board of Directors be approved by the Board of Trustees.

Consistent with State of Florida and University requirements for all DSOs, Board of Trustees approval is required of all appointments and elections to all DSO Board of Directors other than the designated appointments of the BOT Chair and the President.

IMPLEMENTATION PLAN/DATE

Immediately upon approval by the Board of Trustees.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation:

Mr. Valdivieso's Biography

Presented by:

Mr. David Kian, Vice President of Legal Affairs & General Counsel

Phone:

561-297-3007

Roland Valdivieso

Roland Valdivieso a lifelong South Florida resident and graduate of FAU has 24 years of commercial banking experience. Mr. Valdivieso is currently the Executive Vice President and Chief Lending Officer at Professional Bank in West Palm Beach. Previously he served as a Senior Relationship Manager with First Republic Bank and held various roles in the middle market, commercial and industrial lending groups with TD Bank and Bank United in Palm Beach and Broward Counties. Mr. Valdivieso's extensive background in banking includes C&I Lending, Asset Based Lending, Commercial Real Estate Lending, Construction Lending, SBA Lending and International Lending as well as providing private banking and cash management solutions. Mr. Valdivieso also served as Chair of the FAU Alumni Association.