



Item: CG: A-1c

Tuesday, November 14, 2017

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve naming of the Tech Runway Administrative Suites. The proposed name of the Tech Runway Administrative Suites will be the "Barbara and Arnold Cohen Maverick Administrative Suites".

BACKGROUND INFORMATION

Donation:

Arnold Cohen is donating One Hundred Thousand Dollars (\$100,000) for the naming of the Tech Runway Administrative Suites.

Gift Purpose:

In honor of the generosity of the Donor, Tech Runway is requested to name the Administrative Suites as described above.

Donor's Prior Relationship with FAU:

Arnold L. Cohen (b. 07/1936) owns Radco Consulting, LLC, a business consulting firm in Delray Beach, Florida. In 1969 Cohen co-founded Mahoney Cohen and Company, a New York public accounting firm specializing in business advising, audit services, and tax services. Cohen's firm eventually merged with CBIZ (NYSE: CBZ) and from 2009 to 2012 Cohen was an executive director of CBIZ. He earned his bachelor's degree in accounting from New York University.

In 1987 Cohen received the Albert & Jean Nerken Lamed-Vav Award for Outstanding Service to Israel and the Jewish People from the American Friends of the Rambam Medical Center. He is the recipient of the 1987 Accountants, Bankers & Factors Award from the American Jewish Congress for exemplary service to the business community. Cohen was honored at the American ORT Accountants and Bankers Chapter Scholarship Award Dinner in October 1994.

Cohen is a member of the FAU Tech Runway Advisory Board and from 2012 to 2015 he was a member of the Dean's Advisory Board at FAU's College of Business.

Cohen and his wife, Barbara, have given locally to the Jewish Federation of South Palm Beach County and to Boca Raton Community Hospital. Before this gift to FAU Tech Runway, the Cohens have given generously to Florida Atlantic University.

Facility and Program:

The FAU Tech Runway facility is a 27,500 square foot facility located within the Research Park at FAU owned by Florida Atlantic University. The facility currently houses the administrative offices of Tech Runway, Tech Garage, Tech Runway startups, and College of Medicine offices. FAU Tech Runway supports startups because FAU will house, educate, mentor and train the entrepreneurs from inception through venture funding. The impact strategy for FAU Tech Runway is to provide ACCESS for startups in three areas:

- Access to a space which inspires creativity and growth.
- Access to a platform of entrepreneurship providing educational resources, workshops, events and activities supporting all aspects of launching a startup.
- Access to people such as mentors, investors, educators, and other collaborating entrepreneur

FISCAL IMPLICATIONS

The estimated cost of signage and installation is a maximum of \$400.00 for design and execution of the signage for the named asset.

IMPLEMENTATION PLAN/DATE

Upon Board Approval.

Presented by: Danita D. Nias

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