



Item: AF: A-5

AUDIT AND FINANCE COMMITTEE
Tuesday, June 19, 2012

SUBJECT: REQUEST FOR APPROVAL OF 2012-13 TUITION DIFFERENTIAL.

PROPOSED COMMITTEE ACTION

Recommend approval to the Board of Trustees the tuition differential effective for Academic Year 2012-13.

BACKGROUND INFORMATION

Florida Statute 1009.24(16), allows each University Board of Trustees to establish a tuition differential fee. The FAU Board of Trustees approved in June 2009 tuition differential for undergraduate courses to improve the quality of undergraduate education and provide financial aid to undergraduate students who exhibit financial need. The Florida Board of Governors has calculated the tuition differential per credit hour fee to be \$40.13. Upon approval of the Florida Atlantic University Board of Trustees, the FAU tuition differential will be submitted to the Florida Board of Governors for their consideration as required by Florida Statutes.

IMPLEMENTATION PLAN/DATE

July 1, 2012.

FISCAL IMPLICATIONS

	2011-12 Actual Estimated	2012-13 Proposed	Incremental Increase
Estimated collections for continuation of courses:	\$ 6,600,077	\$15,818,555	\$ 9,218,477
Estimated collections for student financial assistance:	<u>\$ 2,828,605</u>	<u>\$ 6,779,381</u>	<u>\$ 3,950,776</u>
Estimated total collections:	\$ 9,428,682	\$22,597,936	\$13,169,253

Supporting Documentation: BOG Differential Fee Work Plan and Calculation.

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Matrix for Calculating the FY2013 Tuition Differential Rate

2011-12 Base Tuition Rate \$103.32
 2012-13 Base Tuition Rate \$103.32 **0%** base tuition increase

		FAMU, FAU, UWF, UNF, FGCU, NCF	UCF	UF, FSU, USF, FIU
2011-12 Tuition Differential Fee		\$21.42	\$24.96	\$32.00
2012-13 Differential	0%	\$21.42	\$24.96	\$32.00
	1%	\$22.66	\$26.24	\$33.35
	2%	\$23.91	\$27.52	\$34.70
	3%	\$25.16	\$28.80	\$36.05
	4%	\$26.40	\$30.09	\$37.41
	5%	\$27.65	\$31.37	\$38.76
	6%	\$28.90	\$32.65	\$40.11
	7%	\$30.15	\$33.93	\$41.47
	8%	\$31.39	\$35.22	\$42.82
	9%	\$32.64	\$36.50	\$44.17
	10%	\$33.89	\$37.78	\$45.53
	11%	\$35.14	\$39.07	\$46.88
	12%	\$36.38	\$40.35	\$48.23
	13%	\$37.63	\$41.63	\$49.59
	14%	\$38.88	\$42.91	\$50.94
15%	\$40.13	\$44.20	\$52.29	