



Item: AF: A-4

Tuesday, June 23, 2015

**SUBJECT: APPROVAL OF THE 2015-16 FLORIDA ATLANTIC UNIVERSITY
FOUNDATION OPERATING BUDGET.**

PROPOSED BOARD ACTION

Approval of the 2015-16 FAU Foundation (FAUF) Operating Budget; and, authorize the FAUF Chief Executive Officer to amend this budget as appropriate during the fiscal year consistent with the FAUF Bylaws and with Board of Trustees' and the FAUF Board of Directors' directives and guidelines.

BACKGROUND INFORMATION

Consistent with University requirements and the FAUF Bylaws, the FAUF must prepare an annual budget. The budget must be prepared before the beginning of the University's fiscal year, approved by the FAUF Board of Directors, and recommended by the University President to the Board of Trustees for approval each year.

This proposed budget was unanimously approved by the FAUF Board of Directors on April 9, 2015.

IMPLEMENTATION PLAN/DATE

July 1, 2015.

FISCAL IMPLICATIONS

N/A.

Supporting Documentation: Proposed 2015-16 FAUF Operating Budget.

Presented by: Ms. Dorothy Russell, V.P. for Financial Affairs and CFO

Phone: 561-297-3267