



Item: GC: A-1

GOVERNANCE COMMITTEE
TUESDAY, JUNE 4, 2019

**SUBJECT: APPROVE PROPOSED NEW MEMBERS TO THE FLORIDA ATLANTIC
UNIVERSITY FOUNDATION BOARD OF DIRECTORS**

PROPOSED COMMITTEE ACTION

Recommend that the BOT approve the election of new board members Arlene Fine Klepper and Paul A. Pagnato '86 to the Florida Atlantic University Foundation Board of Directors..

BACKGROUND INFORMATION

Per Florida Statute 1004.28 (3) effective March 11, 2018, the Board of Trustees shall approve all appointments to the governing board of any certified direct-support organizations of the University. The Board of Directors of the Florida Atlantic University Foundation, Inc. unanimously elected the following individuals to membership on that board, and request that Board of Trustees approve their election:

Arlene Fine Klepper, Retired Attorney

Arlene Fine Klepper is a retired lawyer and a resident of both Boca Raton and Washington, D.C. During her career, Arlene worked for the United States Court of Claims; the United States Department of Justice; Weissburg & Aronson; Kutak Rock; Arent Fox Kintner Plotkin & Kahn; and Squire, Sanders & Dempsey. Before retiring, she also served as Chief of Staff to the Chairman of the National Labor Relations Board.

Arlene's husband, Martin Klepper (Wharton '69), joined Fengate Real Asset Investments in May 2018 as Chairman of the Board for Fengate's United States infrastructure business unit, formally named Fengate Capital Management (US) Inc. Previously, he served as the first Executive Director of the U.S. Department of Transportation Build America Bureau and as a senior partner in the Energy and Infrastructure Projects Group at Skadden, Arps, Slate, Meagher & Flom, LLP.

Paul A. Pagnato `86, Founder and CEO at PagnatoKarp, Wealth Management Firm, Reston, Virginia

Paul A. Pagnato is founder and CEO at PagnatoKarp, an independent Family Office and Wealth Management firm based in Reston, Virginia. Paul is ranked on Barron's Top 100 Independent Wealth Advisors list and also on Forbes America's Top Wealth Advisors list. Paul is also co-chair of the PagnatoKarp Investment Committee.

Paul previously worked with HighTower Advisors and prior to that he spent 19 years with Merrill Lynch, where he founded the Washington, D.C. Private Banking & Investment office. Before working in the financial services industry, Paul was a Scientist for McDonnell Douglas.

Paul and his wife, Angela, reside in Vienna, Virginia.

IMPLEMENTATION PLAN/DATE

Upon Board Approval.

Presented by: Danita D. Nias

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