



Item: BF: A-4c

## BUDGET AND FINANCE COMMITTEE

Tuesday, June 4, 2019

**SUBJECT: REQUEST FOR APPROVAL OF THE 2019-20 FLORIDA ATLANTIC UNIVERSITY CLINICAL PRACTICE ORGANIZATION, INC. OPERATING BUDGET.**

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### PROPOSED COMMITTEE ACTION

Review and recommend approval of the 2019-20 operating budget for FAU Clinical Practice Organization, Inc. (FAU CPO); and authorize the Chairperson of the FAU CPO Board of Directors to amend this budget as appropriate during the fiscal year, consistent with Board of Trustees' directives and guidelines.

### BACKGROUND INFORMATION

University Regulation 9.001 and the FAU CPO Bylaws, adopted by the FAU CPO Board of Directors initially on May 18, 2011 and amended on March 30, 2012, require the preparation of an annual budget. The annual budget must be submitted to the Dean of the College of Medicine for approval, approved by the FAU CPO Board of Directors, and submitted to the Board of Trustees for approval.

During the April 18, 2019 FAU CPO Board meeting, this budget was approved.

### IMPLEMENTATION PLAN/DATE

July 1, 2019.

### FISCAL IMPLICATIONS

N/A.

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**Supporting Documentation:** Proposed 2019-20 FAU CPO Operating Budget

**Presented by:** Mr. Gabe Eszterhas, Sr. Associate Dean for Finance  
Ms. Louisa Kelly, Business Manager College of Nursing

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## FAU Clinical Practice Organization, Inc.

	<u>College of Nursing</u>	<u>College of Medicine</u>	<u>Total</u>
<b>Clinical Practice/Patient Revenue:</b>			
College of Medicine	-	4,126,583	4,126,583
Community Health Clinic	390,000	-	390,000
Memory and Wellness Center	747,724	-	747,724
College of Nursing Clinical Practice Revenue	-	-	-
<b>Total Revenues</b>	<b>1,137,724</b>	<b>4,126,583</b>	<b>5,264,307</b>
<b>Expenses:</b>			
Salaries and benefits:			
Faculty	201,027	3,601,583	3,802,610
Staff	465,954	252,337	718,291
OPS	252,276	-	252,276
EMR Cycle Revenue	40,800	52,917	93,717
Billing services	69,600	1,754	71,354
Medical Services	-	-	-
Examination and testing	19,292	-	19,292
Practice Consultant and other independent contractor	13,200	-	13,200
Electronic Medical Records - Practice Partner	-	-	-
Telephone	8,000	5,160	13,160
Repairs and maintenance	8,400	-	8,400
Supplies	15,000	13,803	28,803
Rent	-	167,741	167,741
Audit services	5,475	-	5,475
Self insurance	11,500	9,250	20,750
General Insurance /Division Risk Management	6,883	5,300	12,183
Marketing	-	10,000	10,000
Administrative/Auxiliary Overhead	-	-	-
Other expense	20,317	6,738	27,055
<b>Total Expenses</b>	<b>1,137,724</b>	<b>4,126,583</b>	<b>5,264,307</b>
<b>Net Income</b>	-	-	-

**FAU Clinical Practice Organization, Inc.**

	Budget FY 16			Budget FY 17			Budget FY 18			Budget FY 19			Budget FY 20		
	College of Nursing	College of Medicine	Total	College of Nursing	College of Medicine	Total	College of Nursing	College of Medicine	Total	College of Nursing	College of Medicine	Total	College of Nursing	College of Medicine	Total
<b>Clinical Practice/Patient Revenue:</b>															
College of Medicine	-	725,046	725,046	-	3,424,977	3,424,977	-	3,827,956	3,827,956	-	4,750,047	4,750,047	-	4,126,583	4,126,583
Community Health Clinic	245,000	-	245,000	341,423	-	341,423	589,640	-	589,640	268,800	-	268,800	390,000	-	390,000
Memory and Wellness Center	372,000	-	372,000	700,009	-	700,009	904,213	-	904,213	771,392	-	771,392	747,724	-	747,724
College of Nursing Clinical Practice Revenue	17,857	-	17,857	10,013	-	10,013	15,020	-	15,020	15,020	-	15,020	-	-	-
<b>Total Revenues</b>	<b>634,857</b>	<b>725,046</b>	<b>1,359,903</b>	<b>1,051,445</b>	<b>3,424,977</b>	<b>4,476,422</b>	<b>1,508,873</b>	<b>3,827,956</b>	<b>5,336,829</b>	<b>1,055,212</b>	<b>4,750,047</b>	<b>5,805,259</b>	<b>1,137,724</b>	<b>4,126,583</b>	<b>5,264,307</b>
<b>Expenses:</b>															
Salaries and benefits:															
Faculty	117,292	581,213	698,505	116,689	3,349,617	3,466,306	142,769	3,806,166	3,948,935	107,475	4,415,401	4,522,876	201,027	3,601,583	3,802,610
Staff	139,211	7,500	146,711	367,964	49,440	417,404	610,877	11,790	622,667	570,031	225,832	795,863	465,954	252,337	718,291
OPS	164,273	30,162	194,435	307,547	-	307,547	515,071	-	515,071	173,580	-	173,580	252,276	-	252,276
EMR Cycle Revenue	-	-	-	-	-	-	-	-	-	43,000	49,367	92,367	40,800	52,917	93,717
Billing services	93,000	44,007	137,007	103,898	-	103,898	109,750	-	109,750	65,300	-	65,300	69,600	1,754	71,354
Medical Services	-	-	-	-	-	-	-	-	-	-	23,760	23,760	-	-	-
Examination and testing	29,340	-	29,340	38,159	-	38,159	25,640	-	25,640	33,524	-	33,524	19,292	-	19,292
Practice Consultant and other independent contractor	27,000	-	27,000	24,000	-	24,000	-	-	-	-	-	-	13,200	-	13,200
Electronic Medical Records - Practice Partner	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	4,100	-	4,100	4,500	-	4,500	19,300	-	19,300	10,848	5,220	16,068	8,000	5,160	13,160
Repairs and maintenance	-	-	-	-	-	-	-	-	-	-	-	-	8,400	-	8,400
Supplies	12,940	-	12,940	31,313	-	31,313	12,045	-	12,045	9,960	8,750	18,710	15,000	13,803	28,803
Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	167,741	167,741
Audit services	4,950	4,950	9,900	4,950	5,450	10,400	6,000	5,500	11,500	5,475	5,500	10,975	5,475	-	5,475
Self insurance	11,600	22,790	34,390	15,800	19,500	35,300	15,833	-	15,833	8,833	-	8,833	11,500	9,250	20,750
General Insurance /Division Risk Management	760	-	760	2,460	-	2,460	2,308	3,000	5,308	7,633	3,000	10,633	6,883	5,300	12,183
Marketing	-	-	-	-	-	-	-	-	-	-	10,000	10,000	-	10,000	10,000
Administrative/Auxiliary Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expense	30,391	34,424	64,815	34,165	970	35,135	49,280	1,500	50,780	19,553	3,217	22,770	20,317	6,738	27,055
<b>Total Expenses</b>	<b>634,857</b>	<b>725,046</b>	<b>1,359,903</b>	<b>1,051,445</b>	<b>3,424,977</b>	<b>4,476,422</b>	<b>1,508,873</b>	<b>3,827,956</b>	<b>5,336,829</b>	<b>1,055,212</b>	<b>4,750,047</b>	<b>5,805,259</b>	<b>1,137,724</b>	<b>4,126,583</b>	<b>5,264,307</b>
<b>Net Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>