



Item: AF: A-3

Thursday, May 24, 2012

SUBJECT: REQUEST TO AMEND REGULATION 6.002 — APPROVAL AND EXECUTION OF CONTRACTS.

PROPOSED BOARD ACTION

Provide approval to amend FAU Regulation 6.002 — Approval and Execution of Contracts.

BACKGROUND INFORMATION

FAU Regulation 6.002 addresses authority for the approval and execution of University contracts. The proposed amendments update the regulation to reflect current applicable governing authorizations for such purposes.

This item was reviewed and approved by the BOT Audit and Finance Committee on April 19, 2012.

IMPLEMENTATION PLAN/DATE

Immediately upon passage by the BOT.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation:

FAU Regulation 6.002

Presented by: Mr. David Kian, General Counsel

Phone: (561) 297-3007

Email: dkian@fau.edu

Florida Atlantic University

Formatted: Font: 17 pt, Not Bold

Regulation 6.002 Approval and Execution of Contracts.

Formatted: Font: 17 pt

Formatted: Justified

Formatted: Font: 17 pt

(1) The President of the University may approve and execute contracts on behalf of the University ~~as provided in Section 1001.75, F.S. and~~ in accordance with the Board of Trustees Policies and Procedures or as otherwise delegated by the Board of ~~Regents~~ Trustees.

(2) No person, except as provided elsewhere by rule, regulation or Board of Trustees Policies and Procedures, or as otherwise delegated by the President, is authorized to enter into any agreement which purports to bind the University.

Specific Authority: Article IX of the Florida Constitution, 1001.706, F.S., Board of Governors Regulation 1.001-240.227(1) FS. Law Implemented 240.227(12) FS. History—New 10-1-75, Amended 5-24-76, 7-17-83, Formerly 6C5-6.02, Amended 11-11-87. Formerly 6C5-6.002. Amended 5-24-12.