



Item: AF: I-3

AUDIT AND FINANCE COMMITTEE
Thursday, April 10, 2014

**SUBJECT: REVIEW OF THE FLORIDA STATEWIDE A-133 AUDIT, JULY 1, 2012
THROUGH JUNE 30, 2013**

PROPOSED COMMITTEE ACTION

Information Only. The complete audit can be accessed through the following link:

http://www.fau.edu/controller/general_accounting/pdfs/2014-173_2c_Fiscal_Year_Ended_June%2030_2c_2013.pdf

BACKGROUND INFORMATION

As a condition of receiving Federal funds, the U.S. Office of Management and Budget (OMB) requires an audit of the State's financial statements and major Federal awards programs as described in OMB Circular A-133. The audit of the State's financial statements, performed in accordance with auditing standards generally accepted in the United States and *Government Auditing Standards*, culminates in an *Independent Auditor's Report* and a *Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards*.

Florida Atlantic University does not have any audit findings.

IMPLEMENTATION PLAN/DATE

N/A.

FISCAL IMPLICATIONS

No findings therefore, not applicable.

Supporting Documentation: Above mentioned website link.

Presented by:

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