



Item: VI: b.g

DATE: TUESDAY, APRIL 21, 2020

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve the naming of a Leadership Wing within the Schmidt Family Complex for Academic and Athletic Excellence the "Moabery Family Leadership Wing".

BACKGROUND INFORMATION

Donation:

Cathy and Abdol Moabery wish to amend their previous gift pledge dated November 17, 2015 of Five Hundred Thousand Dollars (\$500,000), which gift was recognized by the naming of Room 68 in the Schmidt Family Complex, the "Moabery Family Head Coach's Suite". Donors have pledged an additional Five Hundred Thousand Dollars (\$500,000) on November 15, 2019. The FAUF agrees to use Nine Hundred Thousand Dollars (\$900,000) of the combined Gift pledges to plan, finance, construct, equip and administer the SF Complex, as well as for FAU Football Operations, within the discretion of the Vice President and Athletics Director and for One Hundred Thousand Dollars (\$100,000) of the combined Gift to be used at the discretion of the FAUF. The combined gifts will be recognized by removing the previously named "Moabery Family Head Coach's Suite", and naming Rooms 68 and 53, which are contiguous, the "Moabery Family Leadership Wing".

Gift Purpose:

The combined gifts will be used to assist with the planning, financing, constructing, equipping and administering of the Schmidt Family Complex for Academic and Athletic Excellence. In its continued pursuit of excellence, Florida Atlantic University is constructing this complex at the heart of its Boca Raton campus to allow student-athletes to excel in the classroom and on the field, as well as to benefit students in all academic programs.

This initiative exemplifies FAU's drive to enhance its stature and visibility nationally and internationally.

The Schmidt Family Complex for Academic and Athletic Excellence will play a central role to elevate FAU's academic standing and will benefit students in all academic programs, including those not associated with athletic programs.

Donor's Background:

Abdol Moabery is president and chief executive officer of GA Telesis LLC, a commercial aerospace company that operates aircraft sales, leasing, distribution, and maintenance facilities in six countries; he founded the company in 2002. Mr. Moabery previously served as executive vice president of Aviation Systems International, Inc., and as director of marketing and sales at C-S Aviation Services, Inc. In 2014 Mr. Moabery received the Wright Brothers Memorial Award for his accomplishments in aviation. Abdol Moabery's wife, Cathy, is the head of marketing at GA Telesis.

Abdol Moabery is a member of The Wings Club Board of Governors and The Wings Club Foundation Scholarship Fund Board of Directors. He also serves as an advisor to several national and local children's charities, and a veteran of the U.S. Navy and U.S. Naval Reserve. He graduated from Florida Atlantic University with a degree in business.

Mr. Moabery and his wife, Cathy, are philanthropists who support many organizations including the ISTAT Foundation, His House Children's Home, Kids in Distress, Florence Fuller Child Development Centers, Food for the Poor, the Factor Foundation, St. Andrews School of Boca Raton, the Boca Raton Museum of Art, and the March of Dimes.

Mr. Moabery has a gubernatorial appointment to the Florida Atlantic University Board of Trustees from May 2011 through January 2021.

FISCAL IMPLICATIONS

Cost of signage and installation - TBD upon completion of construction of the Schmidt Family Complex for Academic and Athletic Excellence

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD upon completion of construction of the Schmidt Family Complex for Academic and Athletic Excellence