



Item: SP: A-1

## STRATEGIC PLANNING AND INITIATIVES COMMITTEE

Tuesday, March 26, 2019

**SUBJECT: REQUEST FOR APPROVAL OF THE AMENDED CAPITAL IMPROVEMENT PLAN**

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### PROPOSED COMMITTEE ACTION

Recommend approval of the reallocation of CITF funding from Project 7 (AKA W414 Breezeway Expansion) in the amount of \$3,548,979 to the Student Union Expansion/Renovation project in the same amount.

Recommend approval of additional funding sources to the Student Union Expansion/Renovation project in the amount of \$5,258,333. All fund sources are appropriate for the project.

### BACKGROUND INFORMATION

The Breezeway Expansion Phase I was first included on the 2018-2019 Capital Improvement Plan (CIP) listed under CITF Project requesting allocation of \$6.5 million towards this project. The CITF funding for FY19 allocated in the amount of \$ 3,548,979. On February 28, 2019, the FAU Capital Improvement Trust Fund Committee voted unanimously to reallocate the FY 18-19 CITF allocation in the amount of \$3,548,979 to the Boca Raton Student Union Expansion and Renovation project. With this allocation, and previous allocations, the total CITF funding for this project is \$19,057,201. Further, the Florida Board of Governors staff was made aware of this request, approved it, and forwarded it on to the Florida Department of Education. FL DOE has updated the project.

The Student Union Expansion/Renovation project was last presented and approved on the 2017-18 Capital Improvement Plan listed under CITF (Capital Improvement Trust Fund) sources of funding in the amount of \$25 million. The total CITF funding for this project is \$19,057,201. Additional sources of funds in the amount of \$5,258,333 are being allocated to this project

including; A&S Reserves (\$1.7 million), Housing Jupiter Fund Balance (\$1,610,813), and Student Affairs Funds (\$1,947,520). All fund sources are appropriate sources of funds for this project.

**IMPLEMENTATION PLAN/DATE**

Not Applicable

**FISCAL IMPLICATIONS**

Not Applicable

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**Supporting Documentation:**

**Capital Improvement Plan Update**

**Presented by:** Ms. Stacy Volnick,  
VP of Administrative Affairs and Chief Administrative Officer

**Phone:** 561-297-3450

# FLORIDA ATLANTIC UNIVERSITY



## **Capital Improvement Plan Update**

BOT Presentation

March 26, 2019

## CAPITAL IMPROVEMENT PLAN UPDATE

### PROJECT BACKGROUND

#### **Student Union Expansion & Renovation Project**

The Student Union Expansion & Renovation project was last presented and approved on the 2017-18 Capital Improvement Plan (CIP - approved by the BOT on June 7, 2016) listed under CITF (Capital Improvement Trust Fund) sources of funding in the amount of \$25 million.

#### **Breezeway Expansion Phase I – Northern Connection**

The Breezeway Expansion Phase I project was first presented and approved on the 2018-19 CIP (approved by the Bot on June 27, 2017) in the amounts of \$6,500,000. The project was presented and approved as funded from CITF sources. The CITF funding for FY19 was allocated in the amount of \$3,548,979.

### MODIFICATION

1. The FAU Capital Improvement Trust Fund (CITF) Committee considered at their February 28, 2019 meeting a reallocation of funds from the Breezeway Expansion Phase I project to the Boca Raton Student Union Expansion & Renovation project. The committee unanimously voted on this reallocation in the amount of \$3,548,979.

Subsequently, the Florida Board of Governors was contacted with the request to reallocate the Breezeway Project Phase I (Project 7/W414) to the Student Union project. The BOG approved and in turn, they submitted it to the Florida Department of Education where it was also approved. The BOG was notified that this modification would be presented to the FAU Board of Trustees' for approval.

2. The Student Union Expansion & Renovation project was last presented and approved as funded by CITF funding in the amount of \$25,000,000. The total CITF budget for this project is \$19,057,201. Additional sources of funds, in the amount of \$5,258,333 are being presented for approval from the FAU Board of Trustees.

## CAPITAL IMPROVEMENT PLAN UPDATE

### AMENDED REQUEST

1. We ask the Board of Trustees to amend its prior approval of CITF funded Breezeway Expansion Phase I and redirect the FY19 allocation in the amount of \$3,548,979 to the Student Union Expansion & Renovation project. With BOT approval, the total CITF funding for the Student Union project would be in the amount of \$19,057,201.
2. We ask the Board of Trustees to amend its prior approval of fund source type of CITF to include additional sources of funds, not to exceed the previously approved total budget costs of \$25 million, as follows.

A&S Reserves -	\$1,700,000
Housing Jupiter Fund Balance -	\$1,610,813
Student Affairs Funds -	\$1,947,520

All fund sources are appropriate sources of funds for this project.