



Item: AC: A-M

Audit and Compliance COMMITTEE
Tuesday, March 26, 2019

SUBJECT: ROLL CALL AND APPROVAL OF THE January 29, 2019 MINUTES

PROPOSED COMMITTEE ACTION

Initiate roll call to document member participation, ensure quorum, and approve the Minutes of January 29, 2019 meeting.

COMMITTEE MEMBERS

Mr. Shaun Davis, Chair	_____
Mr. Robert Stilley, Vice Chair	_____
Mr. Anthony Barbar (ex-officio)	_____
Mr. Brent Burns	_____
Dr. Jeffrey Feingold	_____
Mr. Kyle MacDonald	_____
Mr. Abdol Moabery (ex-officio)	_____
Dr. Kevin Wagner	_____

PARTICIPATING BOT MEMBERS

Dr. Michael Dennis	_____
Dr. Malcolm Dorman	_____
Mr. Brad Levine	_____
Mrs. Mary Beth McDonald	_____
Mr. Robert Rubin	_____



Audit & Compliance Committee

Draft Minutes

Tuesday, January 29, 2019

AC: A-M. Roll Call and Approval of the November 13, 2018 Meeting Minutes

Mr. Shaun Davis, Chair of the Board of Trustees Audit and Compliance Committee, convened the meeting. Roll call commenced with the following committee members, in addition to Mr. Davis, participating: Mr. Robert Stilley, Vice Chair; Mr. Anthony Barber (ex-officio), Mr. Abdol Moabery (ex-officio), Mr. Brent Burns, Dr. Jeffrey Feingold, Mr. Kyle MacDonald, and Mr. Kevin Wagner.

Other Trustees attending the meeting included: Dr. Michael Dennis, Dr. Malcolm Dorman, Mr. Brad Levine, Ms. Marybeth McDonald, and Mr. Robert Rubin.

Chair Davis asked for approval of the November 13, 2018 meeting minutes. **A motion was made and seconded to approve the November 13, 2018 Audit and Compliance meeting minutes. With no further discussion, the motion passed unanimously.**

AC: A-1. Review of Audits: FAU 18/19-1, Performance Based Funding Data Integrity as of October 31, 2018

Ms. Stacy Volnick, VP of Administrative Affairs, presented the item as interim Inspector General as Morley Barnett retired earlier in January. She said this is for informational purposes. It's for the performance-based funding integrity audit. This is done annual and a requirement of the Board of Governors (BOG). The two main objectives is to evaluate controls and processes established by our Office of Institutional Effectiveness and provide reasonable support of the data integrity certification. She noted there were no findings for the second year in a row.

Chair Davis asked for an update on the search for the Inspector General position. Ms. Volnick said they have updated the position description to include some areas that can cause greater concern to the university. It has been posted on the university site as well as national organizations. She is also in contact with the Inspector General of the BOG. Chair Davis noted the BOG is comfortable with Ms. Volnick as the interim.



Audit & Compliance Committee

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AC: I-2. Compliance Update

Ms. Elizabeth Rubin, Chief Compliance & Ethics Officer, presented the compliance update. Chair Davis noted Ms. Rubin is still working in her previous position in the general counsel's office, but that will be ending soon. Ms. Rubin said a little over two years the BOG passed some new regulations, which required some foundational elements to all the universities. FAU, along with the other 11 universities, are now fully compliant with the new regulations. The BOG regulation does require a five-year review. We have three years before that review. A couple of the outstanding elements were the compliance program and an ethics training. These were baseline items and both are in compliance now. The university compliance committee has now been formed. It is compliance leaders from various areas of the university. The compliance office has hired a new executive director for equity, inclusion and compliance, which is Title IX. We have a new athletics compliance officer. Dr. Kelly has moved that reporting line to under Ms. Rubin. She will be developing a work plan for the committee in the coming year. Chair Davis said this is a fairly new area for FAU and he is excited for Ms. Rubin to come over full time, when her previous position is hired.

Chair Davis adjourned the meeting of the Audit & Compliance Committee.