



Item: GC: A-1

Governance Committee

Tuesday, February 14, 2023

**SUBJECT: Request for Approval of Newly Appointed Director to the FAU
Finance Corporation Board of Directors**

PROPOSED COMMITTEE ACTION

Recommend approval of the appointment of Mr. Joseph Ambrosio to the Board of Directors of the FAU Finance Corporation (FAUFC), a direct-support organization of FAU.

BACKGROUND INFORMATION

Under Florida law, the Board of Trustees must approve all appointments and elections to the board of directors of any University direct support organization, other than the designated appointments of the BOT Chair and the President. Consistent with these requirements, Article III, Section 3.3(c), of the FAUFC bylaws require that newly appointed directors of the FAUFC Board of Directors must be approved by the BOT.

Pursuant to the FAUFC bylaws, Mr. Joseph Ambrosio was recently proposed for appointment to the FAUFC board. Mr. Ambrosio is a long-time resident of South Florida, having worked in audit and finance related positions for Franklin Templeton Investments, Dycom Industries, Office Depot/Office Max, and ADT Security Services since 2007. He is currently ADT's Senior Director of Finance for ADT Solar, a multi-year recipient of ADT's Royal Blue award for performance excellence, and a member of the inaugural Corporate Citizenship Team for ADT's "Always Cares" program. Mr. Ambrosio holds a BBA from The George Washington University and an MBA from FAU.

IMPLEMENTATION PLAN/DATE

Immediately upon approval by the Board of Trustees.

FISCAL IMPLICATIONS

Not Applicable.

Supporting Documentation:

N/A

Presented by:

Mr. David Kian, Vice President of Legal Affairs
& General Counsel

Phone:

561-297-3007