



Item: VII. b.a.

Date: Tuesday, February 14, 2023

SUBJECT: APPROVE NAMING OF UNIVERSITY ELEMENTS

PROPOSED BOARD ACTION

Approve a four-year naming of a new center located within the FAU College of Engineering and Computer Science. The proposed name of the center will be the "FPL Center for Intelligent Energy Technologies".

BACKGROUND INFORMATION

Donation:

NextEra Energy Foundation, Inc., the philanthropic arm of NextEra Energy which includes FPL, has pledged \$1,000,000 over four years to name the FPL Center for Intelligent Energy Technologies, a new center located within the FAU College of Engineering and Computer Science.

Gift Purpose:

The purpose of the Donor in making this gift is to provide research opportunities relating to smart technologies and products relevant to the energy sector and workforce development in the energy sector. Students may engage through the center and receive training with the goal of producing graduates who are better potential future employees in the energy sector.

Donor's Background:

Florida Power & Light Company (FPL) is the principal subsidiary of NextEra Energy, Inc., formerly FPL Group, Inc. It is the largest power utility company in Florida, and it is based in Juno Beach, Florida.

FISCAL IMPLICATIONS

Cost of signage and installation – TBD

IMPLEMENTATION PLAN/DATE

Installation of signage: TBD

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