



Item: VI.a.

Tuesday, January 30, 2024

**SUBJECT: FINAL APPROVAL OF PROPOSED HOUSING RENTAL RATES**

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**PROPOSED BOARD ACTION**

Final approval of the proposed housing rental rates for the next three fiscal years.

**BACKGROUND INFORMATION**

On November 14, 2023, the Board of Trustees' Budget & Finance Committee unanimously recommended to approve increases in the housing rental rates for the next three fiscal years. The proposed new housing rental rates subsequently have been posted and noticed as provided by Board of Governors Regulation 7.003 and are coming back to the full Board of Trustees for final approval.

**IMPLEMENTATION PLAN/DATE**

Fall 2024, Fall 2025, and Fall 2026.

**FISCAL IMPLICATIONS**

Five percent (5%) overall system average increase per year for the next three academic years.

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**Supporting Documentation:** Proposed Housing Rate Sheet

**Presented by:** Jayson Iroff, Vice President for Financial Affairs &  
Chief Financial Officer

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# FAU HOUSING & RESIDENTIAL EDUCATION

## Housing Update & Rental Rate Increase Proposal

Division of Financial Affairs | Division of Student Affairs

### BOCA RATON CAMPUS

Name	Current Rental Rate	Proposed Fall 2024 Rate	Proposed Fall 2025 Rate	Proposed Fall 2026 Rate
<b>DOUBLES</b>				
APT - Double	\$3,900	\$3,900	\$3,966	\$4,164
HPT - Super Double	\$3,650	\$3,814	\$3,984	\$4,164
GPT - Super Double	\$3,650	\$3,814	\$3,984	\$4,164
IRT - Double	\$3,365	\$3,560	\$3,792	\$4,038
PAR - Double	\$3,365	\$3,516	\$3,676	\$3,846
UVA - Studio Double	\$3,100	\$3,368	\$3,606	\$3,846
HPT - Double	\$3,050	\$3,206	\$3,384	\$3,540
GPT - Double	\$3,050	\$3,206	\$3,384	\$3,540
BPW Double	\$500	\$524	\$550	\$576

<b>SINGLE SUITES</b>				
APT - 2 Bed Single Suite	\$4,750	\$5,102	\$5,382	\$5,684
APT - 4 Bed Single Suite	\$4,885	\$5,102	\$5,332	\$5,574
IRT - Single	\$4,600	\$4,904	\$5,228	\$5,574
PAR - Single	\$4,600	\$4,812	\$5,030	\$5,262
HPT - Single	\$4,160	\$4,352	\$4,548	\$4,760
GPT - Single	\$4,160	\$4,352	\$4,548	\$4,760
Boca Hall Staff	\$1,525	\$1,596	\$1,668	\$1,744

<b>SINGLE APARTMENTS</b>				
IVAS 1/1 Apt	\$5,680	\$5,942	\$6,210	\$6,490
IVAN 1/1 Apt	\$5,680	\$5,942	\$6,210	\$6,490
IVAN 2/2 Apt	\$5,480	\$5,788	\$6,078	\$6,382
IVAN 4/2 Apt	\$5,180	\$5,418	\$5,662	\$5,918
IVAS 4/2 Apt	\$5,180	\$5,418	\$5,662	\$5,918
UVA Studio Single	\$4,600	\$5,272	\$5,662	\$5,918
UVA Single (4 bedroom)	\$4,200	\$4,394	\$4,594	\$4,802

### JUPITER CAMPUS

Name	Current Rental Rate	Proposed Fall 2024 Rate	Proposed Fall 2025 Rate	Proposed Fall 2026 Rate
<b>RHI</b>				
Single Suite	\$4,370	\$4,576	\$4,806	\$5,056
Double Suite	\$3,650	\$3,818	\$4,010	\$4,212

<b>RHII</b>				
Single Suite	\$4,370	\$4,576	\$4,806	\$5,056
Double Suite	\$3,650	\$3,818	\$4,010	\$4,212

<b>RHIII</b>				
RH3 - 4 Bed Single Suite	\$4,885	\$5,102	\$5,332	\$5,574
RH3 - 2 Bed Single Suite	\$4,750	\$5,102	\$5,382	\$5,684
RH3 - Single Suite	\$4,885	\$5,246	\$5,534	\$5,834

Jupiter Staff	\$1,525	\$1,596	\$1,668	\$1,744
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